

Press



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Stabilix[®] Corporation appoints franchisee for Saudi Arabia

San Antonio, Texas and Khobar, Saudi Arabia – October 10, 2009 – Stabilix[®] Corporation, a leading provider of information technology solutions in the insurance and healthcare market, is delighted to announce the appointment of Global Systems For Computer's Services EST. (GSCS), as a franchisee for Saudi Arabia.

Stabilix[®] has been active in the Saudi Arabian market for the last few years and this appointment signifies the expansion of its presence in the market.

"We consider Saudi Arabia as an important market for Stabilix[®] in the coming years and this franchise agreement with GSCS will allow us to have a more effective presence in the country" said, George Samuel, Chief Executive Officer of Stabilix[®]. Mr. Samuel continued, "With a vision that parallels our own, complementary business strategies and experience with the local market, we are confident that GSCS-Stabilix[®] partnership offers a perfect vehicle to deliver effective IT solutions to the Saudi market."

GSCS is focused on design, development and maintenance of computer software and networks in the Saudi market. “We are very pleased to have been appointed as a franchisee of Stabilix® Corporation. We believe that our unique market knowledge combined with Stabilix® technology, processes and multi-continent experience will deliver world class solutions for our customers” said, Mr. Obayan M. Al Salem, chairman of GSCS.

About Stabilix® Corporation

Stabilix® Corporation is a full-service, stand-alone, advanced technology development group. It offers software products and development services targeted towards insurance and healthcare. Stabilix’s core expertise is in the development and implementation of high-quality, cost effective, software solutions, and delivering technology outsourcing services. More information can be found at <http://www.stabilix.com>

About GSCS

GSCS is a Saudi LLC serving the IT needs of the Saudi corporations. GSCS is focused on design, development and maintenance of computer software and communication networks. <http://www.gscs.com.sa>